SECOND AMENDMENT TO

METEX ASBESTOS PI TRUST DISTRIBUTION PROCEDURES

This Second Amendment (the "Amendment") to the Metex Asbestos PI Trust Distribution Procedures (the "TDP"), is made and dated as of July 12, 2023, by the Trustee of the Metex Asbestos PI Trust (the "Asbestos PI Trust"). All capitalized terms not otherwise defined herein shall have their respective meanings set forth in the Metex Asbestos PI Trust Agreement, as amended (the "Trust Agreement"), and/or the TDP, and such definitions are incorporated herein by reference.

WHEREAS, Section 8.1 of the TDP provide that the Trustee, with the consent of the TAC and the FCR, may amend the TDP; and

WHEREAS, in accordance with the requirements of Sections 5.7(b), 6.6(b) and 7.3 of the Trust Agreement, the Trustee has consulted with the TAC and the FCR, and, by their signatures below, the TAC and the FCR provide their consent to amend the Trust Agreement as provided herein; and

WHEREAS, the Trustee has determined that the manner in which the sequencing adjustment is to be measured as described in Section 7.5 of the TDP should be modified in order to more fully capture the intent of the sequencing adjustment which is to compensate Asbestos PI Claimants for any delay in the limited instances where the delay is attributable to the claims processing facility or the Trust and not due to any deficiencies in the Asbestos PI Claim or under the Asbestos PI Claimant's control.

NOW, THEREFORE, the TDP is hereby amended as follows:

- 1. Section 7.5 of the Trust Agreement is hereby amended and restated in its entirety to read as follows:
- 2.
- a. **7.5 Sequencing Adjustment.** Except for any Asbestos PI Claims involving Other Asbestos Disease (Disease Level I Cash Discount Payment) and subject to the limitations set forth below, a sequencing adjustment shall be paid on all Asbestos PI Claims with respect to which the claimant has had to wait a year or more for payment, provided, however, that no claimant shall receive a sequencing adjustment for a period in excess of seven (7) years, nor for a period when the claim was (i) deferred at the claimant's request, (ii) withdrawn at the claimant's request, (iii) deemed to have been withdrawn, (iv) deficient, and/or (v) pending return of a validly executed release after issuance of an offer. Sequencing adjustments shall begin to accrue at the time specified below at the one-year U.S. Treasury bill interest rate in effect on January 1 of the year in which such accrual commences, unless such Treasury bill interest rate exceeds 2.6%, in which case the sequencing adjustment shall be adjusted each

January 1 to correspond to the one-year Treasury bill interest rate then in effect, unless such Treasury bill interest rate exceeds 2.6%, in which case the sequencing adjustment rate shall be capped at 2.6%. The applicable sequencing adjustment shall be calculated based only on the value of the claim specified below, subject to the Payment Percentage; any accrued but unpaid sequencing adjustment shall not be included in such calculation.

A sequencing adjustment shall be payable on the Scheduled Value of any unliquidated Asbestos PI Claim that meets the requirements of Disease Levels II–V, VII and VIII, whether the claim is liquidated under Expedited Review, Individual Review, or by arbitration. The sequencing adjustment on an unliquidated Asbestos PI Claim that meets the requirements of Disease Level VI shall be based on the Average Value of such a claim. No sequencing adjustment shall be paid on any claim liquidated in the tort system pursuant to Section 5.11 above and Section 7.6 below. Sequencing adjustments on all unliquidated claims shall be measured from the date of payment back to the date that is one year after the date on which the claim became sufficiently reviewable and entered the review queue. No sequencing adjustments shall be paid on Pre-Petition Liquidated Claims

3. Except as expressly amended by this Amendment, the TDP shall remain in full force and effect.

IN WITNESS WHEREOF, this Amendment is hereby adopted as of the day and year first written above.

TRUSTEE OF THE METEX ASBESTOS PI TRUST

Ames N. O'Hala

WHEREAS, the Trustee has consulted with the TAC and the FCR concerning proposed amendments to the TDP set forth in the Amendment; and

WHEREAS, the TAC and the FCR wish to evidence their consent to such amendments;

NOW, THEREFORE, the TAC and the FCR do hereby consent, pursuant to Section 8.1 of the TDP, to the attached amendment to the TDP set forth in the Amendment thereto dated as of July 12, 2023.

IN WITNESS WHEREOF, the undersigned have executed this instrument effective as of July 12, 2023. This instrument may be executed in any number of counterparts, each of which shall be an original and all of which together shall constitute one instrument.

TRUST ADVISORY COMMITTEE

Joseph W. Belluck 7.17.2023

Robert J. Cooney, Jr.

Ethan J. Early

Beth Gori

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FUTURE CLAIMANTS' REPRESENTATIVE

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Lawrence Fitzpatrick